

ORDINANCE No. 2020-263

**AN ORDINANCE OF THE
CITY OF DYER, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE
FOR THE FISCAL YEAR BEGINNING JULY 1, 2020 AND ENDING JUNE 30, 2021**

WHEREAS, Tennessee Code Annotated § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF DYER, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2021, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

GENERAL FUND	Estimated		Budget FY 2021
	Actual FY 2019	Actual FY 2020	
Cash Receipts			
Local Taxes	870,407.92	898,665.77	897,114.21
Licenses And Permits	45,390.00	16,618.15	41,500.00
Intergovernmental	235,400.25	225,754.75	209,903.27
Charges For Services	17,967.24	26,198.60	25,645.00
Fines And Forfeitures	19,730.19	11,486.39	15,735.00
Others	59,227.22	39,534.00	17,724.76
Debt Proceeds	57,600.00	82,000.00	-
Transfers In - from other funds	-	-	-
Total Cash Receipts	\$ 1,305,723	\$ 1,300,258	\$ 1,207,622
Appropriations			
Legislative	\$ 44,135	\$ 45,977	\$ 48,966
Judicial	9,650	9,000	9,000
City Beautiful Commission	1,662	969	2,519
Administrative	129,881	133,562	139,329
Police	569,990	633,806	528,824
Fire	200,149	158,193	127,187
Ambulance	4,444	5,779	4,764
Animal Control	8,502	9,252	10,275
Public Works (Street, Garage)	202,003	217,843	224,957
Health, Culture, Welcare (Sr. Citizens, Rec. Park, Comm Centers)	58,876	54,084	38,837
Planning & Zoning	-	950	950
Debt Service	36,019	34,224	55,315
Transfers Out - to other funds	-	-	-
Total Appropriations	\$ 1,265,311	\$ 1,303,639	\$ 1,190,923
Change in Cash (Receipts - Appropriations)	40,412	(3,381)	16,699
Beginning Cash Balance July 1	165,468	205,880	202,499
Ending Cash Balance June 30	\$ 205,880	\$ 202,499	\$ 219,198
Ending Cash as a % of Total Cash Payments/Appropriations	16.3%	15.5%	18.4%

STATE STREET AID FUND	Estimated		Budget FY 2021
	Actual FY 2019	Actual FY 2020	
Cash Receipts			
State Gas and Motor Fuel Taxes	\$ 69,110	\$ 69,924	\$ 68,732
Additional Gaoline Tax	13,103	12,548	8,521
Debt Proceeds			
Other	136	68,170	130
Transfers In - from other funds	-	-	-
Total Cash Receipts	\$ 82,349	\$ 150,642	\$ 77,383
Appropriations			
Street Repair	\$ 18,104	\$ 28,276	\$ 29,070
Utilities - Street Lights	\$ 47,923	\$ 47,259	\$ 48,313
Capital Outlay		\$ 3,415	
Debt Service	-	-	-
Total Appropriations	\$ 66,027	\$ 78,950	\$ 77,383
Change in Cash (Receipts - Appropriations)	16,322	71,691	(0)
Beginning Cash Balance July 1	127,802	144,124	215,815
Ending Cash Balance June 30	\$ 144,124	\$ 215,815	\$ 215,815
Ending Cash as a % of Total Cash Payments/Appropriations	218.3%	273.4%	278.9%

SOLID WASTE FUND	Estimated		Budget FY 2021
	Actual FY 2019	Actual FY 2020	
Cash Receipts			
Solid Waste Disposal Fees	\$ 146,201	\$ 146,131	\$ 148,196
Tipping Fees	-	-	-
Sale of Surplus Assets	-	-	-
Miscellaneous Other Revenue	-	-	-
Debt Proceeds	-	-	-
Transfers In - from other funds	-	-	-
Total Cash Receipts	\$ 146,201	\$ 146,131	\$ 148,196
Appropriations			
Sanitation	\$ 127,960	\$ 138,482	\$ 148,196
Debt Service	-	-	-
Total Appropriations	\$ 127,960	\$ 138,482	\$ 148,196
Change in Cash (Receipts - Appropriations)	18,241	7,649	0
Beginning Cash Balance July 1	56,750	74,991	82,640
Ending Cash Balance June 30	\$ 74,991	\$ 82,640	\$ 82,640
Ending Cash as a % of Total Cash Payments/Appropriations	58.6%	59.7%	55.8%

DRUG FUND	Estimated		
	Actual FY 2019	Actual FY 2020	Budget FY 2021
Cash Receipts			
Fines And Forfeitures	\$ 165	\$ 679	\$ 1,500
Interest	\$ 20	\$ 15	\$ 11
Total Cash Receipts	\$ 185	\$ 695	\$ 1,511
Appropriations			
Drug Enforcement	\$ 1,087	\$ 3,800	\$ 1,511
Debt Service	-	-	-
Total Appropriations	\$ 1,087	\$ 3,800	\$ 1,511
Change in Cash (Receipts - Appropriations)	(902)	(3,105)	-
Beginning Cash Balance July 1	7,914	7,012	3,906
Ending Cash Balance June 30	\$ 7,012	\$ 3,906	\$ 3,906
Ending Cash as a % of Total Cash Payments/Appropriations	645.1%	102.8%	258.5%

WATER & SEWER FUND	Estimated		
	Actual FY 2019	Actual FY 2020	Budget FY 2021
Cash Receipts			
Water Sales	\$ 458,540	\$ 453,681	\$ 454,136
Sewer Fees	357,958	363,370	369,225
Tap Fees			
Sale of Equipment			
Interest Earnings	4,146	3,203	3,050
Grant & Captial Contributions			
Debt Proceeds	-	-	-
Total Cash Receipts	\$ 820,644	\$ 820,254	\$ 826,412
Appropriations			
Adminstrative Department	\$ -	\$ -	\$ -
Water Department	305,915	320,735	328,769
Sewer Department	240,491	260,020	263,402
Capital Projects	12,017	25,302	88,718
Debt Service - Principal	15,324	16,471	17,091
Debt Service - Interest	26,442	25,901	25,202
Transfers Out - to other funds (PILOT)	-	-	-
Total Appropriations	\$ 600,188	\$ 648,429	\$ 723,181
Change in Cash (Receipts - Appropriations)	220,456	171,825	103,231
Beginning Cash Balance July 1	479,471	699,927	871,752
Ending Cash Balance June 30	\$ 699,927	\$ 871,752	\$ 974,983
Ending Cash as a % of Total Cash Payments/Appropriations	116.6%	134.4%	134.8%

SECTION 2: At the end of the fiscal year 2020, the governing body estimates fund balances or deficits as follows:

Fund	Estimated Fund Balance at June 30, 2020	
General Fund	\$	315,827
State Street Street Aid Fund	\$	229,603
Solid Waste Fund	\$	81,540
Drug Fund	\$	3,983
Water & Sewer Fund	\$	3,276,425

SECTION 3: That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Authorized and Unissued	Principal Outstanding at June 30, 2020	FY2021 Principal Payment	FY2021 Interest Payment
Bonds -	\$ -	\$ -	\$ -	\$ -
2012 Water Wells		299,557.97	6,103.05	9,645.27
2002 Water Tank		371,031.38	10,988.17	15,566.43
Notes -				
2010 Fire Station Note #63482		36,565.80	16,926.79	1,207.85
2018 Community Development Note		44,100.00	14,100.00	1,519.05
2019 Community Improvement Note		82,000.00	18,800.00	2,904.00

SECTION 4: During the coming fiscal year (2020) the governing body has pending and planned capital projects with proposed funding as follows:

Pending Capital Projects	Pending Capital Projects - Total Expense	Pending Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Pending Capital Projects Expense Financed by Debt Proceeds
New Server - City Hall	\$ 10,835.50	\$ 2,167.10	\$ 8,668.40

Proposed Future Capital Projects	Proposed Future Capital Projects - Total Expense	Proposed Future Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Proposed Future Capital Projects Expense Financed by Debt Proceeds
[No Proposed Capital Projects]			

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (TCA § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tennessee Code Annotated § 6-56-205.

SECTION 6: Money may be transferred from one appropriation to another in the same fund by the City Recorder, subject to such limitations and procedures as set by the Board of Mayor and Aldermen pursuant to Tennessee Code Annotated § 6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Tennessee Code Annotated § 6-56-206 will be attached.

SECTION 8: There is hereby levied a property tax of \$1.93 per \$100 of assessed value on all real and personal property.

SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the City has debt issued pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21 of the Tennessee Code Annotated (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the City does not have such debt outstanding, it will file this annual operating and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.

SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 12: This ordinance shall take effect July 1, 2020, the public welfare requiring it.

Passed 1st Reading: June 8, 2020

Passed 2nd Reading:

Chris Younger, Mayor

ATTESTED:

Nathan Reed, CMFO
City Recorder