

ORDINANCE No. 2018-250

**AN ORDINANCE OF THE
CITY OF DYER, TENNESSEE
ADOPTING THE ANNUAL BUDGET AND TAX RATE
FOR THE FISCAL YEAR BEGINNING JULY 1, 2018 AND ENDING JUNE 30, 2019**

WHEREAS, Tennessee Code Annotated § 9-1-116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the Board of Mayor and Aldermen has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the Board will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE BOARD OF MAYOR AND ALDERMEN OF THE CITY OF DYER, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body projects anticipated revenues from all sources and appropriates planned expenditures for each department, board, office or other agency of the municipality, herein presented together with the actual annual receipts and expenditures of the last preceding fiscal year and the estimated annual expenditures for the current fiscal year, and from those revenues and unexpended and unencumbered funds as follows for fiscal year 2019, and including the projected ending balances for the budget year, the actual ending balances for the most recent ended fiscal year and the estimated ending balances for the current fiscal years:

GENERAL FUND	Estimated		Budget FY 2019
	Actual FY 2017	Actual FY 2018	
Cash Receipts			
Local Taxes	\$ 771,454	\$ 845,811	\$ 899,416
Licenses And Permits	41,004	40,926	41,200
Intergovernmental	353,855	218,066	218,973
Charges For Services	16,587	13,741	15,895
Fines And Forfeitures	18,766	20,758	16,905
Other	25,926	50,636	20,400
Deb Proceeds	-	-	57,600
Transfers In - from other funds	-	-	-
Total Cash Receipts	\$ 1,227,592	\$ 1,189,938	\$ 1,270,388
Appropriations			
Legislative	\$ 109,074	\$ 50,736	\$ 75,197
Judicial	9,500	9,100	9,000
City Beautiful Commission	1,421	1,050	1,625
Administrative	121,930	130,580	139,928
Police	529,523	572,655	569,354
Fire	170,138	125,519	139,062
Ambulance	4,556	27,635	5,660
Animal Control	8,035	9,652	11,735
Public Works (Street, Garage)	233,754	192,827	208,014
Health, Culture, Welfare (Sr. Citizens, Recreation Park)	51,117	33,751	74,858
Planning & Zoning	-	-	950
Debt Service	63,933	63,902	35,004
	-	-	-
	-	-	-
Transfers Out - to other funds	-	-	-
Total Appropriations	\$ 1,302,981	\$ 1,217,408	\$ 1,270,388
Change in Cash (Receipts - Appropriations)	(75,389)	(27,470)	-
Beginning Cash Balance July 1	272,614	197,225	169,755
Ending Cash Balance June 30	\$ 197,225	\$ 169,755	\$ 169,755
Ending Cash as a % of Total Cash Payments/Appropriations	15.1%	13.9%	13.4%

STATE STREET AID FUND	Estimated		Budget FY 2019
	Actual FY 2017	Actual FY 2018	
Cash Receipts			
State Gas and Motor Fuel Taxes	\$ 64,796	\$ 75,273	\$ 81,822
Gas Tax Increase	-	-	-
Debt Proceeds	-	-	-
Other	345	122	125
Transfers In - from other funds	-	-	-
Total Cash Receipts	\$ 65,141	\$ 75,396	\$ 81,947
Appropriations			
Street Repair	\$ 26,251	\$ 46,749	\$ 36,347
Utilities - Street Lights	\$ 44,414	\$ 45,590	\$ 45,600
Debt Service	-	-	-
Total Appropriations	\$ 70,665	\$ 92,339	\$ 81,947
Change in Cash (Receipts - Appropriations)	(5,524)	(16,943)	-
Beginning Cash Balance July 1	152,748	147,224	130,281
Ending Cash Balance June 30	\$ 147,224	\$ 130,281	\$ 130,281
Ending Cash as a % of Total Cash Payments/Appropriations	208.3%	141.1%	159.0%

SOLID WASTE FUND	Estimated		Budget FY 2019
	Actual FY 2017	Actual FY 2018	
Cash Receipts			
Solid Waste Disposal Fees	\$ 140,306	\$ 136,883	\$ 138,402
Tipping Fees	-	-	-
Sale of Surplus Assets	-	-	-
Miscellaneous Other Revenue	3,266	3,693	3,723
Debt Proceeds	-	-	-
Transfers In - from other funds	-	-	-
Total Cash Receipts	\$ 143,572	\$ 140,576	\$ 142,125
Appropriations			
Sanitation	\$ 126,505	\$ 116,140	\$ 142,125
Debt Service	-	-	-
Total Appropriations	\$ 126,505	\$ 116,140	\$ 142,125
Change in Cash (Receipts - Appropriations)	17,067	24,436	-
Beginning Cash Balance July 1	21,545	38,612	63,048
Ending Cash Balance June 30	\$ 38,612	\$ 63,048	\$ 63,048
Ending Cash as a % of Total Cash Payments/Appropriations	30.5%	54.3%	44.4%

DRUG FUND	Estimated		
	Actual FY 2017	Actual FY 2018	Budget FY 2019
Cash Receipts			
Fines And Forfeitures	\$ 1,076	\$ 700	\$ 1,500
Other	\$ 11	\$ 9	\$ 11
Total Cash Receipts	\$ 1,087	\$ 709	\$ 1,511
Appropriations			
Drug Enforcement	\$ 2	\$ 812	\$ 1,511
Debt Service	-	-	-
Total Appropriations	\$ 2	\$ 812	\$ 1,511
Change in Cash (Receipts - Appropriations)	1,085	(103)	-
Beginning Cash Balance July 1	6,828	7,913	7,810
Ending Cash Balance June 30	\$ 7,913	\$ 7,810	\$ 7,810
Ending Cash as a % of Total Cash Payments/Appropriations	395650.0%	961.6%	516.9%

WATER & SEWER FUND	Estimated		
	Actual FY 2017	Actual FY 2018	Budget FY 2019
Cash Receipts			
Water Sales	\$ 338,743	\$ 434,131	\$ 438,794
Sewer Fees	331,163	349,720	356,946
Tap Fees	-	-	-
Sale of Equipment	-	-	6,500
Interest Earnings	1,543	-	1,600
Grant & Captial Contributions	18,346	350,942	-
Debt Proceeds	-	-	-
Total Cash Receipts	\$ 689,794	\$ 1,134,793	\$ 803,840
Appropriations			
Administrative Department	\$ -	\$ -	\$ -
Water Department	338,890	308,953	460,289
Sewer Department	272,678	690,655	292,786
Debt Service	42,372	42,372	42,372
Transfers Out - to other funds (PILOT)	-	-	-
Total Appropriations	\$ 653,939	\$ 1,041,980	\$ 795,447
Change in Cash (Receipts - Appropriations)	35,855	92,813	8,393
Beginning Cash Balance July 1	667,361	703,216	796,028
Ending Cash Balance June 30	\$ 703,216	\$ 796,028	\$ 804,422
Ending Cash as a % of Total Cash Payments/Appropriations	107.5%	76.4%	101.1%

SECTION 2: At the end of the fiscal year 2018, the governing body estimates fund balances or deficits as follows:

Fund	Estimated Fund Balance at June 30, 2018	
General Fund	\$	302,009
State Street Street Aid Fund	\$	158,934
Solid Waste Fund	\$	38,105
Drug Fund	\$	7,958
Water & Sewer Fund	\$	3,053,368

SECTION 3: That the governing body herein certifies that the condition of its sinking funds, if applicable, are compliant pursuant to its bond covenants, and recognizes that the municipality has outstanding bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Authorized and Unissued	Principal Outstanding at June 30, 2018	FY2019 Principal Payment	FY2019 Interest Payment
Bonds -				
2012 Water Wells		\$ 311,185.59	\$ 5,719.50	\$ 10,072.50
2002 Water Tank		\$ 391,657.31	\$ 10,094.29	\$ 16,485.71
Notes -				
2010 Fire Station Note #63482		\$ 61,263.29	\$ 16,386.24	\$ 1,748.40
2018 Building Renovation Note #69957		\$ 16,312.39	\$ 16,312.69	\$ 535.67

SECTION 4: During the coming fiscal year (2019) the governing body has pending and planned capital projects with proposed funding as follows:

Pending Capital Projects	Pending Capital Projects - Total Expense	Pending Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Pending Capital Projects Expense Financed by Debt Proceeds
[No Ongoing Projects]			

Proposed Future Capital Projects (FY 2019)	Proposed Future Capital Projects - Total Expense	Proposed Future Capital Projects Expense Financed by Estimated Revenues and/or Reserves	Proposed Future Capital Projects Expense Financed by Debt Proceeds
Fire Dept - SCBAs	\$ 13,000.00	\$ 2,600.00	\$ 10,400.00
Police Dept - Chevy Tahoe	\$ 21,000.00	\$ 4,200.00	\$ 16,800.00
Fire Dept - Truck Repairs	\$ 13,000.00	\$ 2,600.00	\$ 10,400.00
Community Center Renovation	\$ 15,000.00	\$ 3,000.00	\$ 12,000.00
Tennis Court Rehabilitation	\$ 10,000.00	\$ 2,000.00	\$ 8,000.00

SECTION 5: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 (TCA § 6-56-208). In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Tennessee Code Annotated § 6-56-205.

SECTION 6: Money may be transferred from one appropriation to another in the same fund by the City Recorder, subject to such limitations and procedures as set by the Board of Mayor and Aldermen pursuant to Tennessee Code Annotated § 6-56-209. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 7: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Tennessee Code Annotated § 6-56-206 will be attached.

SECTION 8: There is hereby levied a property tax of \$1.89 per \$100 of assessed value on all real and personal property.

SECTION 9: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller’s Designee for approval if the City has debt issued pursuant to Title 9, Chapter 21 of the Tennessee Code Annotated within fifteen (15) days of its adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller’s Designee in accordance with Title 9, Chapter 21 of the Tennessee Code Annotated (the “Statutes”.) If the Comptroller of the Treasury or Comptroller’s Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes or as directed by the Comptroller of the Treasury or Comptroller’s Designee. If the City does not have such debt outstanding, it will file this annual operating and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller’s Designee.

SECTION 10: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 11: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 12: This ordinance shall take effect July 1, 2018, the public welfare requiring it.

Passed 1st Reading: June 11, 2018

Passed 2nd Reading: _____

Mayor

ATTESTED:

City Recorder