

CITY OF DYER

ORDINANCE 2016-242

AN ORDINANCE to levy a property tax for the fiscal year July 1, 2017 through June 30, 2018.

BE IT ORDAINED by the Board of Mayor and Alderpersons of the City of Dyer, Tennessee:

Section 1: There is hereby levied a real property tax of \$1.74 per \$100 of assessed valuation of taxable real property in Dyer for the purpose of funding the 2017 – 2018 fiscal year annual budget.

Section 2: There is hereby levied a personal property tax of \$1.74 per \$100 of assessed valuation of taxable personal property in Dyer for the purpose of funding the 2017 - 2018 fiscal year annual budget.

Section 3: There is hereby levied a railroad and public utility tax of \$1.74 per the assessment for ad valorem taxation purposes as provided by the Comptroller of the Treasury for the purpose of funding the 2017 - 2018 fiscal year annual budget.

Section 4: This ordinance shall become effective on its passage, the public welfare requiring it.

Passed on first reading: May 22, 2017

Passed on second reading: _____

Chris Younger, Mayor

Nathan Reed, Recorder